

Luxembourg, February 25th, 2015

Important Notice

Subject: Liquidation GIM Absolute Return Low Volatility (the "Sub-Fund").

Dear Sir or Madam,

We would like hereby to inform you regarding Selectra Investments SICAV (the "SICAV") and its Sub-Fund named **GIM Absolute Return Low Volatility (the "Sub-Fund")**

In consideration of the winding-up of Global Investment Managers S.A. and the consequent decision taken by Selectra Management Company S.A. (acting as the management company of the SICAV) to terminate the Investment Manager Agreement, the Board of Directors of the SICAV (the "Board") at the meeting held on the 20th of November 2014 decided to liquidate the Sub-Fund GIM-Absolute Return Low Volatility. Thus providing for a compulsory liquidation of all the outstanding shares existing at the date of the meeting, with effect on 22nd of December 2014 (hereinafter the "Effective Date").

At the Effective date the Sub-Fund has been successfully liquidated, and all shares fully paid at the last value of the NAV: for Class D EUR 1.001,73 and Class B EUR 1.002,63.

The formation and all other type of expenses have been amortized and according to Prospectus, no redemption fee has been applied.

The liquidation process ended and there are no outstanding amounts to be paid to Sub-Fund Shareholders.

We remain at your disposal should you need any additional information thereon.

Sincerely yours,

The Board of Directors
of Selectra Investments SICAV
