

Luxembourg, 13th March 2017

Subject: Selectra Investments SICAV (the “Company”) - Prospectus changes – 13th March 2017

Dear Shareholder,

We would like hereby to inform you of the following amendments made to the Prospectus of your Company:

1. Best of SRI Balanced sub-fund

Please be informed that a new sub-fund named Best of SRI Balanced sub-fund will be offered to investors from 18th April to 31st May 2017, with a first NAV on 1st June 2017.

Best of SRI Balanced sub-fund shall have the following “Investment Objectives and Policy”:

Investment Objectives and Policy

The main objective of this Sub-Fund is to generate a capital appreciation over the medium to long term by investing its assets only in shares/units of UCITS and other UCIs (the “Target Funds”) that take in consideration environmental, social and governance criteria (ESG) within their investment policy or portfolio management processes. Thus, the Sub-fund is a fund of funds.

Moreover, the Target Funds have to implement one or more of the following methods within their investment strategies or investment processes:

Positive selection: where the investor actively selects the companies in which to invest; this can be done either by following a defined set of Environmental, Social and Governance (ESG) criteria or by the best-in-class method where a subset of high performing ESG compliant companies is chosen for inclusion in an investment portfolio, or using a norms-based screening that allows investors to assess the degree to which each assets in their portfolios respects issues that impact Environmental, Social and Governance criteria by adhering to global norms on environmental protection, human rights, labour standards and anti-corruption.

Engagement and Voting: investment funds monitoring the ESG performance of all portfolio companies and leading constructive shareholder engagement dialogues with each company to ensure progress also through strategic voting by shareholders in support of a particular issue, or to bring about change in the governance of the company.

Exclusion: the removal of certain sectors or companies from consideration for investment, based on ESG specific criteria.

ESG Integration: the inclusion of ESG risks and opportunities into traditional financial analysis of equity and bonds/debt instruments value.

Sustainability Themed strategies and Impact investing: strategies that include a variety of themes, which allows investors to choose specific areas of investments, typically with a close link to sustainable developments. There are a variety of themes that comprise this strategy, mostly preferred by investors who are keen to focus on one or more areas. Impact investing concerns strategies focused on assets that have a positive measurable impact on environment or society.

The geographical areas of investments are principally, but not limited to or exclusively, focused on the OECD countries mainly the European and United States markets. The Sub-Fund will mainly invest in Target Funds domiciled in these geographical areas; Target Funds can invest in a worldwide perspective both in developed and emerging markets. The Target Funds are denominated in one of the G8 currencies.

To achieve this investment objective, the Sub-Fund may invest up to 75% of its assets in Target Funds which primarily invest in debt and debt-related instruments and up to 75% of its assets in Target Funds which primarily invest in equity related investments. The neutral allocation among the two asset classes will be around 50% and 50%.

The Sub-Fund may hold, on a temporary basis, up to 100% of its assets in cash or Money Market Instruments (i.e. cash and short term deposits, certificates of deposit and bills, money market funds).

Where the Sub-Fund invests in a UCITS and/or other UCIs linked to the Investment Manager of the Sub-Fund, the manager of the underlying UCITS respectively UCIs cannot charge subscription or redemption fees on account of the investment.

The aggregate maximum annual management fees that will be charged by the underlying UCITS in which the Sub-Fund invests is 3% of their aggregate net asset values per annum. The effective management fees charged to the Sub-Fund by the underlying UCITS will be disclosed in the Company's annual report.

Please refer to the Prospectus for further details.

2. Best of SRI Bonds sub-fund

Please be informed that a new sub-fund named Best of SRI Bonds sub-fund will be offered to investors from 18th April to 31st May 2017, with a first NAV on 1st June 2017.

Best of SRI Bonds sub-fund shall have the following "Investment Objectives and Policy":

Investment Objectives and Policy

The main objective of this Sub-Fund is to generate a capital appreciation over the medium to long term by investing its assets only in shares/units of UCITS and other UCIs (the "Target Funds") that take in consideration environmental, social and governance criteria (ESG) within their investment policy or portfolio management processes. Thus, the Sub-fund is a fund of funds.

Moreover, the Target Funds have to implement one or more of the following methods within their investment strategies or investment processes:

Positive selection: where the investor actively selects the companies in which to invest; this can be done either by following a defined set of Environmental, Social and Governance (ESG) criteria or by the best-in-class method where a subset of high performing ESG compliant companies is chosen for inclusion in an investment portfolio, or using a norms-based screening that allows investors to assess the degree to which each assets in their portfolios respects issues that impact Environmental, Social and Governance criteria by adhering to global norms on environmental protection, human rights, labour standards and anti-corruption.

Engagement and Voting: investment funds monitoring the ESG performance of all portfolio companies and leading constructive shareholder engagement dialogues with each company to ensure progress also through strategic voting by shareholders in support of a particular issue, or to bring about change in the governance of the company.

Exclusion: the removal of certain sectors or companies from consideration for investment, based on ESG specific criteria.

ESG Integration: the inclusion of ESG risks and opportunities into traditional financial analysis of equity and bonds/debt instruments value.

Sustainability Themed strategies and Impact investing: strategies that include a variety of themes, which allows investors to choose specific areas of investments, typically with a close link to sustainable developments. There are a variety of themes that comprise this strategy, mostly preferred by investors who are keen to focus on one or more areas. Impact investing concerns strategies focused on assets that have a positive measurable impact on environment or society.

The geographical areas of investments are principally, but not limited to or exclusively, focused on the OECD countries mainly the European and United States markets. The Sub-Fund will mainly invest in Target Funds domiciled in these geographical areas; Target Funds can invest in a worldwide perspective both in developed and emerging markets. The Target Funds are denominated in one of the G8 currencies.

To achieve this investment objective, the Sub-Fund will invest up to 100% of its Net Asset Value in Target Funds which primarily invest in debt and debt-related instruments. The Sub-Fund may thus be indirectly exposed to equity and equity related instruments.

The Sub-Fund may hold, on a temporary basis, up to 100% of its assets in cash or Money Market Instruments (i.e. cash and short term deposits, certificates of deposit and bills, money market funds).

Where the Sub-Fund invests in a UCITS and/or other UCIs linked to the Investment Manager of the Sub-Fund, the manager of the underlying UCITS respectively UCIs cannot charge subscription or redemption fees on account of the investment.

The aggregate maximum annual management fees that will be charged by the underlying UCITS in which the Sub-Fund invests is 3% of their aggregate net asset values per annum. The effective management fees charged to the Sub-Fund by the underlying UCITS will be disclosed in the Company's annual report.

Please refer to the Prospectus for further details.

An updated copy of the Prospectus dated March 2017 is available free of charge on request made at the Company's registered office, management company, local distributors as well as on the website www.selectrasicav.com.

We remain at your disposal should you need any additional information thereon.

Sincerely yours,

The Board of Directors