

Fund Description

The fund is dedicated to those investors who want to gain a direct exposure to sustainable investments, through a mix of fixed income and equity instruments.

Investment Objective

The main objective of Best of SRI Balanced Sub-Fund is to generate a capital appreciation over the medium to long term by investing only in UCITS and other UCIs that integrate environmental, social and governance considerations in their investment processes.

Investment Parameters

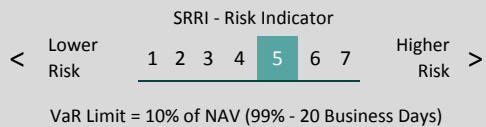
	Min	Max
Cash	0%	100%
Bonds	25%	75%
Equities	25%	75%

Investment Strategy

The Sub-Fund combines a qualitative approach, aimed at defining the investing universe, with a quantitative approach, supported by proprietary algorithms, focused on the research of the best funds in the sustainability theme and on the careful management of risks.

Risk/Return Profile

The Fund shows a medium risk level, with a recommended investment time horizon of 3 years.



Valuation

Last NAV:	R:	EUR	90.66
Total Fund Size (mn):		EUR	10.42
Number of Holdings:			25

Facts & Terms

Fund Manager:	FIA Asset Management S.A.
Legal Structure:	SELECTRA Investments SICAV Luxembourg SICAV - UCITS
Management Company:	SELECTRA ManCo S.A.
Custodian Bank:	KBL epb
Auditor:	Deloitte
Investment Strategy:	Sustainable Balanced Strategy
Dividend Policy:	Accumulation/Distribution
Inception Date:	19.07.2017
NAV Frequency:	Daily
Cut-Off:	14:00 CET
ISIN Code:	C1: LU1590059173 C2: LU1590059256 R: LU1590059413
Bloomberg Ticker:	C1: SISRBC1 LX Equity C2: SISRBC2 LX Equity R: SISRBR2 LX Equity
Management Fee:	C: 0.65% R: 1.15%
Performance Fee:	15% HWM
Minimum Investment:	C1: EUR 500,000 C2: EUR 500,000 R: 1 Share
Registration:	LU, IT

Performance & Risk Indicators (Class R2)

Monthly Performance History (net of fees, basis EUR)



%	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YtD
2018	0.35	-1.80	-2.07	0.53	0.12	-3.57	0.47	-0.52	-1.62	-4.30	0.59		-11.35
2017							-0.80	0.53	0.41	2.48	-0.30	-0.04	2.27

Monthly Commentary

During the month of November the Best of SRI Balanced recorded a net performance of +0,59%. The monthly positive contribution derived mainly from the exposure to global equities, particularly the strategic exposure in the clean energy sector. In fact, this category benefitted from the strong downtrend of crude oil, as these asset classes are inversely related. On the fixed income side, both Government bonds and Emerging Markets debt supported the positive performance of the fund, while the main de-contributors were high yield and convertibles strategies. In this context, the PM maintained the prudential asset allocation implemented during last quarter, as the portfolio is well diversified and positioned in a defensive manner that should better adapt to the increasing volatility experienced by global markets.

Cumulative Performance

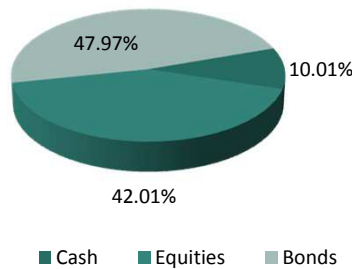
YtD	-11.35%
1M	0.59%
3M	-5.30%
6M	-8.73%
1Y	-11.39%
Since Inception	-9.34%

Risk Indicators

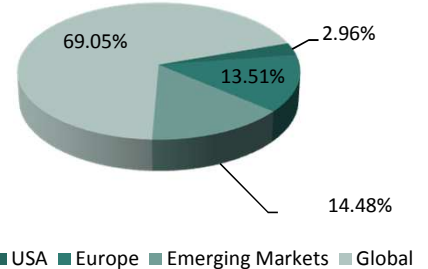
Compounded RoR	-4.81%
Standard Deviation (Ann.)	4.25%
Gain Deviation (Ann.)	2.60%
Loss Deviation (Ann.)	3.86%
Sharpe Ratio	-
Max Drawdown	-13.92%

Portfolio Details

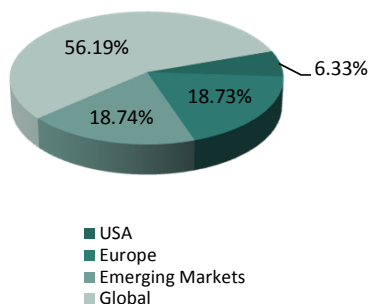
Asset Allocation



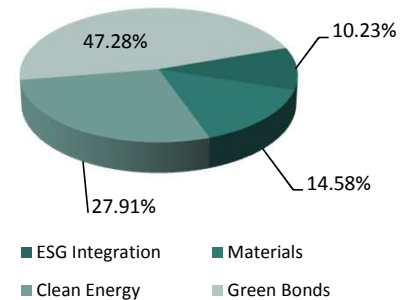
Geographic Allocation



Equities Geo Allocation



ESG Strategy Allocation



Legal Information

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