

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

SHIELD OPPORTUNITIES FUND – Class A USD (LU2393406447)

A Sub-Fund of “SELECTRA INVESTMENTS SICAV”

The fund is managed by **TMF FUND MANAGEMENT S.A.**

Objectives and Investment policy

The objective of the Sub-Fund is to achieve capital growth by investing 70% of the assets in equities, 25% in fixed income securities and 5% in cash. The expected breakdown between investments in European, Asian and US markets securities shall be 60% Europe, 30% US and maximum 10% China including other emerging markets (more precisely, 6% in American Depository Receipts - ADR - and 4% in emerging markets UCITS ETFs). The Sub-Fund shall not invest in REITS, ABS and/or MBS and may invest a maximum of 10% of its net assets in CoCos. The Sub-Fund may invest up to 10% of its net assets in UCITS and/or other UCIs (including “ETFs” qualifying as UCITS and/or UCIs domiciled in the EU and in the UK) and up to 5% in distressed or defaulted securities.

The Sub-Fund does not consider the adverse impacts of investment decisions on sustainability factors in line with Article 4.1 (b) of the Regulation (EU) 2019/2088 (SFDR) and considers sustainability risks and Principal Adverse Impacts (PAIs) as not relevant. The Sub-Fund is neither in scope of 8 nor of Article 9 of the SFDR. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

The Sub-Fund shall not invest in Chinese fixed income securities and may invest in derivatives in order to achieve its investment objectives as well as for hedging purposes.

The Sub-Fund is best suited for investors who seek to gain exposure to liquid equities listed on the main stock exchange markets of Europe, Asia and the US and in a diversified range of debt securities of any kind.

The Sub-Fund suits investors with a medium-term investment horizon; at least three (3) years.

You will not receive any dividend from the Sub-Fund. The dividends received by the Sub-Fund will be reinvested in it.

You can redeem your shares daily during Luxembourg business days before cut-off (14:00 pm Luxembourg time).

For a deeper understanding of the main features and implications of the investment in the Sub-Fund, please refer to the dedicated annex of the prospectus.

Risk and Reward Profile



Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The risk and reward category shown is not guaranteed to remain unchanged and that the categorisation of the Sub-Fund may shift over time. The lowest risk and reward category do not mean a risk-free investment.

Due to the fact that the Sub-Fund invests in a mix of liquid equities and a diversified range of debt securities, the risk indicator is consequently medium-to-high (5). However, the risk category shown is not guaranteed and may shift over time while the lowest category does not mean “risk-free”. Besides, you must be aware that historical data is not a reliable indication of the future risk profile of the Sub-Fund.

Please note the following risks are materially relevant to the Sub-Fund and are not adequately captured by the indicator:

- Liquidity risk: reduced liquidity means there are insufficient buyers or sellers to allow the Sub-Fund to sell or buy investments readily;
- Credit risk: the Sub-Fund is subject to the failure of an issuer to honor payment of coupons or reimbursement of the nominal amount. Such risk is increased when the Sub-Fund invests in high-yield bonds where issuers are deemed risky.
- Operational risk: failures or delays in operational processes may negatively affect the Sub-Fund;
- Market risk: Price trends are determined mainly by financial market trends and by the economic development of the issuers, who are themselves affected by the overall situation of the global economy and by the economic and political conditions prevailing in each country. Market risk ranges from low to medium-high according to assets allocation.

For further information concerning the risks of your investment, we recommend you to consult the prospectus of the Fund, available at its registered office and on the website www.selectrasicav.com.

Charges

One-off charges taken before or after you invest

Entry charge	3.00%	This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.
Exit charge	0.00%	

Charges taken from the fund over a year

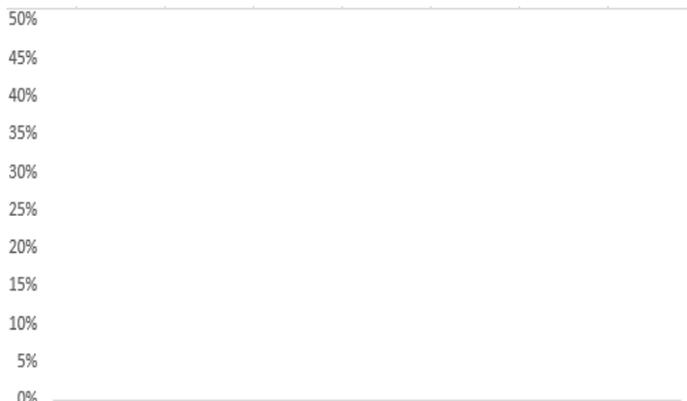
Ongoing charge	2.54%
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Charges taken from the fund under certain specific conditions

Performance fee	The Sub-Fund is subject to a Performance Fee of 20% with the High-Water Mark methodology, taking subscriptions and redemptions into account and payable annually.
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Such charges, that you bear as an investor, are used for the operation of the Sub-Fund, including its marketing and distribution. You must be aware that they reduce the potential of the return of your investment. The entry and exit charges indicated are maximum amounts. The percentages may be lower in various cases. Your shares in this Sub-Fund may be exchanged for shares in other Sub-Funds of the Company. The ongoing charges are based on an estimate of the expenses incurred at the launch of the Sub-Fund and could vary depending on the assets under management. Also, the figure may vary from year to year and will be updated within 12 months from the Sub-Fund launch. The ongoing charges do not include transaction costs. For further information concerning the charges on your investment, we recommend you read the Prospectus of the Fund. It is available at the registered office of the Company and on the website www.selectrasicav.com.

Past Performance



Past performance has limited value as a guide to future performance.

The chart shows the Sub-Fund's annual performance in EUR for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Sub-Fund's net asset value at each year-end.

The Sub-Fund has been launched on 1 September 2020.

This share class has not been launched yet.

Performance will be shown after deduction of ongoing charges. Any entry/exit charges will be excluded from the calculation.

The reference currency of the Sub-Fund is EUR.

The Sub-Fund does not track any benchmark.

Practical Information

Depository Bank

QUINTET PRIVATE BANK (EUROPE) S.A.

Additional information and publication of the net asset value

Further information about the Sub-Fund and copies (in English and Italian) of its latest valid prospectus, annual and semi-annual reports, as well as the most recent prices may be obtained free of charge from the registered office of SELECTRA INVESTMENTS SICAV and on the website www.selectrasicav.com.

Remuneration Policy

Details of the latest remuneration policy of TMF Fund Management S.A. can be found [here](#). This policy includes details of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee. A paper copy will also be made available free of charge upon request.

Segregation

This Sub-Fund is part of SELECTRA INVESTMENTS SICAV. Under Luxembourg law, there is segregated liability between sub-funds, meaning

that the assets of this Sub-Fund will not be available to meet a claim of a creditor or another third party made against another sub-fund.

Switching

You have the right to switch all or part of your Shares in the Sub-Fund in accordance with the "Conversion of Shares" section of the prospectus and as described in detail in the dedicated annex of the prospectus.

Liability

TMF FUND MANAGEMENT S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Sub-Fund.

Taxation

The Fund is subject to Luxembourg tax legislation. Depending on your domicile, this may have an effect on your investment.

Specific information

This Sub-Fund consists of multiple Share Classes. SELECTRA INVESTMENTS SICAV consists of multiple Sub-Funds. The Prospectus and the reports are however drawn up for the SICAV as a whole.