Luxembourg, July 11th 2018

***Subject: Selectra Investments SICAV (the "Company") - Prospectus changes – June 2018***

Dear Shareholder,

We would like hereby to inform you of the following amendments made to the Prospectus of your Company:

## 1. General part

Please be informed that the following section has been included within the Prospectus of the Company:

**"Common Reporting Standard**

**EU tax considerations for individuals resident in the EU or in certain third countries or dependent or associated territories**

Under the law of December 18, 2015, implementing the EU Council Directive 2014/107/UE on administrative cooperation in the field of direct taxation (the "DAC Directive") and the OECD Common Reporting Standard (the "CRS") (the "DAC Law"), since January 01, 2016, except for Austria which will benefit from a transitional period until January 01, 2017, the financial institutions of an EU Member State or a jurisdiction participating to the CRS are required to provide to the fiscal authorities of other EU Member States and jurisdictions participating to the CRS details of payments of interest, dividends and similar type of income, gross proceeds from the sale of financial assets and other income, and account balances held on reportable accounts, as defined in the DAC Directive and the CRS, of account holders residents of, or established in, an EU Member State and certain dependent and associated territories of EU Member States or in a jurisdiction which has introduced the CRS in its domestic law.
Payment of interest and other income derived from the Shares will fall into the scope of the DAC Directive and the CRS and are therefore be subject to reporting obligations.
Prospective investors should consult their own tax advisor with respect to the application of the DAC Directive and the CRS to such investor in light of such investors' individual circumstances. Investors are further invited to request information regarding applicable laws and regulations (i.e. any particular tax aspects or exchange regulations) of the countries of which they are citizens, or in which they are domiciled or resident and which may concern the subscription, purchase, holding and redemption of the Shares." (p.31)

**Securities Financing Transactions**

The Company will not use, for any of its Sub-Funds, securities financing transactions (including securities lending and repurchase agreements) as defined in art. 3 of Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012. Should the Company start using securities financing transactions the Prospectus will be amended beforehand.

The Company will not invest, in any of its Sub-Funds, in financial derivatives (including total return swaps). Should the Company start investing in financial derivatives the Prospectus will be amended beforehand (p.31)"

## 2. Crystal Rose Sub-Fund and Crystal Blue Sub-Fund

Following the liquidation of Crystal Rose Sub-Fund and Crystal Blue Sub-Fund respectively on August 25th, 2017 and July 13th, 2017, the aforementioned Sub-funds have been deleted from the Prospectus of the Company.

## 3. J. Lamarck Biotech

In addition, the following changes have occurred in the "**Risk Profile**" section:

***"Risk Profile***

*The Sub-Fund makes use of the relative VaR approach for the global exposure calculation. The reference portfolio is the Nasdaq Biotech Index and the internal limit is set at 200% of the reference portfolio VaR. (…)"*

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**4. J. Lamarck Pharma**

In addition, the following changes have occurred in the "**Risk Profile**" section:

"***Risk Profile***

*The Sub-Fund makes use of the relative VaR approach for the global exposure calculation. The reference portfolio is the MSCI World Health Care Index and the internal limit is set at 200% of the reference portfolio VaR. (…)"*

**5. Best of SRI Balanced**

In addition, the following changes have occurred in the "**Risk Profile**" section:

"***Risk Profile:***

*UCITS Commitment Approach is used to calculate the Global Exposure of the Sub-Fund. Global exposure generated and created to the use of a financial derivative may not exceed 100% of the total net asset value."*

**6. Best of SRI Bonds**

In addition, the following changes have occurred in the "**Risk Profile**" section:

"***Risk Profile:***

*UCITS Commitment Approach is used to calculate the Global Exposure of the Sub-Fund. Global exposure generated and created to the use of a financial derivative may not exceed 100% of the total net asset value."*

**7. Best of SRI Equity Sub-Fund**

Please be informed that the new Sub-Fund Best of SRI Equity has been create in the way that follows:

*''**ISIN***

*Share Class B1: TBC*
*Share Class B2: TBC*
*Share Class C1: TBC*
*Share Class C2: TBC*
*Share Class R1: TBC*
*Share Class R2: TBC*
*Share Class S1: TBC*
*Share Class S2: TBC*

***Currency***

*The Net Asset Value per Share of this Sub-Fund is expressed in EUR.*

***Duration***

*The Sub-fund is established for an indefinite period.*

***Profile of the typical investor***

*Investors who seek to gain exposure to equity instruments, with a particular focus to ESG criteria and SRI, and ancillary to money market instruments.*
*A long term investment horizon, at least 5 years, is required in order to ride out potentially adverse market trends.*

***Objectives and Policy***

*The main objective of this Sub-Fund is to generate a capital appreciation over the long term by investing its assets only in shares/units of UCITS and other UCIs (the ''Target Funds'') that take in consideration environmental, social*

*and governance criteria (ESG) within their investment policy or portfolio management processes. Thus, the Sub-fund is a fund of funds.*
*Moreover, the Target Funds have to implement one or more of the following methods within their investment strategies or investment processes:*
*Positive selection: where the investor actively selects the companies in which to invest; this can be done either by following a defined set of Environmental, Social and Governance (ESG) criteria or by the best-in-class method where a subset of high performing ESG compliant companies is chosen for inclusion in an investment portfolio, or using a norms-based screening that allows investors to assess the degree to which each assets in their portfolios respects issues that impact Environmental, Social and Governance criteria by adhering to global norms on environmental protection, human rights, labour standards and anti-corruption.*
*Engagement and Voting: investment funds monitoring the ESG performance of all portfolio companies and leading constructive shareholder engagement dialogues with each company to ensure progress also through strategic voting by shareholders in support of a particular issue, or to bring about change in the governance of the company.*
*Exclusion: the removal of certain sectors or companies from consideration for investment, based on ESG specific criteria.*
*ESG Integration: the inclusion of ESG risks and opportunities into traditional financial analysis of equity and bonds/debt instruments value.*
*Sustainability Themed strategies and Impact investing: strategies that include a variety of themes, which allows investors to choose specific areas of investments, typically with a close link to sustainable developments. There are a variety of themes that comprise this strategy, mostly preferred by investors who are keen to focus on one or more areas. Impact investing concerns strategies focused on assets that have a positive measurable impact on environment or society.*
*The geographical areas of investments are principally, but not limited to or exclusively, focused on the OECD countries mainly the European and United States markets. The Sub-Fund will mainly invest in Target Funds domiciled in these geographical areas; Target Funds can invest in a worldwide perspective both in developed and emerging markets. The Target Funds are denominated in one of the G8 currencies.*
*To achieve this investment objective, the Sub-Fund will invest up to 100% of its Net Asset Value in Target Funds which primarily invest in equity and equity related instruments. The Target Funds, whose acquisition is contemplated, can invest up to 10% of their assets in shares of other UCITS or other UCIs.*
*The Sub-Fund may hold, on a temporary basis, up to 100% of its assets in cash or Money Market Instruments (i.e. cash and short term deposits, certificates of deposit and bills, money market funds).*
*Where the Sub-Fund invests in a UCITS and/or other UCIs linked to the Investment Manager of the Sub-Fund, the manager of the underlying UCITS respectively UCIs cannot charge subscription or redemption fees on account of the investment.*
*The aggregate maximum annual management fees that will be charged by the underlying UCITS in which the Sub-Fund invests is 3% of their aggregate net asset values per annum. The effective management fees charged to the Sub-Fund by the underlying UCITS will be disclosed in the Company's annual report.*

***Risk profile***

*UCITS Commitment Approach is used to calculate the Global Exposure of the Sub-Fund. Global exposure generated and created to the use of a financial derivative may not exceed 100% of the total net asset value.*

***Foreign Currency risk***

*Foreign Currency risk*

*The prices of the portfolio holdings, "funds", of the Sub-Fund may be denominated in currencies different from its base currency. An adverse currency exchange, due to exchange control or market conditions, rate may affect the value of such holdings and each respective Sub-Fund's yield thereon.*

*Changes in currency exchange rates may influence the value of the Sub-Fund's Shares, and also may affect the value of dividends and interests earned by the Sub-Fund and gains and losses realised by said Sub-Fund. If the currency in which a security is denominated appreciates against the base currency, the price of the security could increase. Conversely, a decline in the exchange rate of the currency would adversely affect the price of the security.*
*To the extent that the Sub-Fund or any Share Class seeks to use any strategies or instruments to hedge or to protect against currency exchange risk, there is no guarantee that hedging or protection will be achieved. Unless otherwise stated in any Sub-Fund's investment policy, there is no requirement that the Sub-Fund seeks to hedge or to protect against currency exchange risk in connection with any transaction.*

*Liquidity risk*

*Reduced liquidity may have an adverse impact on market price and funds' ability to sell particular securities when necessary to meet the Company's liquidity needs or in response to a specific economic event such as the deterioration in the creditworthiness of an issuer. The Management Company will ensure the overall liquidity of the securities held in the portfolio.*

*Equity Risk*

*The sub-fund could be, at a certain moment, indirectly exposed to equity risk due to investing a residual part of its assets in equity securities.*

*Investment Funds risk*

*A Fund's performance is directly impacted by the performance of any Investment Funds held by it. The ability of a Fund to achieve its investment goal is directly related to, in part, the ability of the Investment Funds to meet their investment goal. Investing in other Investment Funds may be more costly to a Fund than if the Fund had invested in the underlying securities directly. Shareholders of the Fund will indirectly bear the fees and expenses (including management and advisory fees and other expenses) of the underlying Investment Funds. As the Fund's allocations among the Investment Funds change from time to time, or to the extent that the expense ratios of the underlying funds change, the expenses borne by the Fund may increase or decrease. In addition, the determination of Net Asset Value of the Shares of any particular Investment Fund held by a Fund may be suspended under certain conditions as indicated in "Suspension of Calculation of Net Asset Value". In the event this were to happen, it could impede the ability of a Fund to meet a redemption request. A Fund's investments in Investment Funds may subject the Fund to additional risks than if the Fund would have invested directly in the Investment Funds' underlying securities. These risks include the possibility that an unregistered fund or an ETF may experience a lack of liquidity that can result in greater volatility than its underlying securities. In addition, an ETF may trade at a premium or discount to its net asset value, as shares of an ETF are bought and sold based on exchanges on market values and not at the ETF's net asset value. Another risk of investing in Investment Funds is the possibility that one Investment Fund may buy the same securities that another Investment Fund sells. If this happens, an investor in the affected Fund would indirectly bear the costs of these transactions without accomplishing the intended investment purpose. Also, the Fund or the Investment Funds may hold common portfolio securities, thereby reducing the diversification benefits to the Fund. The risk related to an Investment Fund could be relied to the investment risk of the underlying investments of the Investment Fund. For certain Investment Funds the risk could be higher than the general risk of the underlying for the use of leverage.*

*New Sub-Fund*

*The Sub-Fund has no operating history and an indeterminate amount of time may be required to achieve operating efficiency and profitable operations. No assurance can be given that the Sub-Fund will achieve its investment objectives and thus investment in the Sub-Fund entails a certain degree of risk.*
*Changes in Applicable Law*
*The Company must comply with various regulatory and legal requirements as imposed by the jurisdictions under which it operates. Should any of those laws change over the life of the Company or the Sub-Fund, the regulatory and legal requirements to which the Company and the Shareholders may be subject, could differ materially from current requirements.*

***Shares and fees***

| ISIN CODE | TBC | TBC | TBC | TBC | TBC | TBC | TBC | TBC |
|---|---|---|---|---|---|---|---|---|
| Share Class | Class B 1 | Class B 2 | Class C 1 | Class C 2 | Class R 1 | Class R 2 | Class S1 | Class S2 |
| Subscription fee | Up to 2% | Up to 2% | Up to 2% | Up to 2% | Up to 2% | Up to 2% | Up to 2% | Up to 2% |
| Conversion fee | Up to 1% | Up to 1% | Up to 1% | Up to 1% | Up to 1% | Up to 1% | Up to 1% | Up to 1% |
| Redemption fee | Up to 1% during the first | Up to 1% during the first | Up to 1% during the first | Up to 1% during the first | Up to 1% during the first | Up to 1% during the first | Up to 1% during the first | Up to 1% during the first |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | *twelve months after the related subscription* | *twelve months after the related subscription* | *twelve months after the related subscription* | *twelve months after the related subscription* | *twelve months after the related subscription* | *twelve months after the related subscription* | *twelve months after the related subscription* | *twelve months after the related subscription* |
| *Management fee* | *Up to 0,65%* | *Up to 0,65%* | *Up to 0,80%* | *Up to 0,80%* | *Up to 1,30%* | *Up to 1,30%* | *Up to 0,80%* | *Up to 0,80%* |
| *Management company fee* | *0,08% with EUR 25,000 minimum service fees per annum* | *0,08% with EUR 25,000 minimum service fees per annum* | *0,08% with EUR 25,000 minimum service fees per annum* | *0,08% with EUR 25,000 minimum service fees per annum* | *0,08% with EUR 25,000 minimum service fees per annum* | *0,08% with EUR 25,000 minimum service fees per annum* | *0.08% with EUR 25,000 minimum service fees per annum* | *0.08% with EUR 25,000 minimum service fees per annum* |
| *Performance fee* | *Up to 15% HWM* | *Up to 15% HWM* | *Up to 15% HWM* | *Up to 15% HWM* | *Up to 15% HWM* | *Up to 15% HWM* | *N/A* | *N/A* |
| *Administrative Agency fee* | *EUR 30.000 + up to 0,03% per annum per sub-fund* | *EUR 30.000 + up to 0,03% per annum per sub-fund* | *EUR 30.000 + up to 0,03% per annum per sub-fund* | *EUR 30.000 + up to 0,03% per annum per sub-fund* | *EUR 30.000 + up to 0,03% per annum per sub-fund* | *EUR 30.000 + up to 0,03% per annum per sub-fund* | *EUR 30.000 + up to 0,3% per annum per sub-fund* | *EUR 30.000 + up to 0,3% per annum per sub-fund* |
| *NAV currency* | *EUR* | *EUR* | *EUR* | *EUR* | *EUR* | *EUR* | *EUR* | *EUR* |
| *Hedge* | *N/A* | *N/A* | *N/A* | *N/A* | *N/A* | *N/A* | *N/A* | *N/A* |
| *Dividend policy* | *Distribution* | *Capitalisation* | *Distribution* | *Capitalisation* | *Distribution* | *Capitalisation* | *Distribution* | *Capitalization* |
| *Minimum initial subscription amount Minimum subsequent subscription amount* | *EUR 5.000.000*<br><br>*EUR 100.000* | *EUR 5.000.000*<br><br>*EUR 100.000* | *EUR 500.000*<br><br>*EUR 10.000* | *EUR 500.000*<br><br>*EUR 10.000* | *1 share*<br><br>*1 share* | *1 share*<br><br>*1 share* | *EUR 500,000*<br><br>*N/A after the launch period* | *EUR 500,000*<br><br>*N/A after the launch period* |
| *Listing* | *N/A* | *N/A* | *N/A* | *N/A* | *N/A* | *N/A* | *N/A* | *N/A* |

***Subscription of Shares***

*For all Share Classes of the Sub-Fund SELECTRA INVESTMENTS SICAV – BEST OF SRI EQUITY, applications must be received by the Company no later than 2 p.m. Luxembourg time on the Business Day before the applicable Valuation Day.*

*Payment of the Subscription Price must be made in cleared funds on the second Business Day from the relevant Calculation Day. Should that second Business Day not be a bank business day compared to the reference currency of the relevant Sub-Fund the applicable payment day will be the following Business Day.*

*Any taxes and duties levied in connection with the subscription of Shares of the Company in certain countries (if any) shall be charged to the concerned investors.*

*Share Classes S 1 and S 2 may be created at the inception of the Sub-Fund, subject to minimum raised volume during the first subscription period prior to inception, set at the discretion of the Board of Directors of SELECTRA Investments SICAV, which serves as seeding Share Class.*

***Redemption of Shares***

*For all Share Classes of the Sub-Funds SELECTRA INVESTMENTS SICAV – BEST OF SRI EQUITY, redemptions must be received by the Company no later than 2 p.m. Luxembourg time on the Business Day before the applicable Valuation Day.*

*Payment of the Redemption Price must be made in cleared funds on the second Business Day from the relevant Calculation Day. Should that second Business Day not be a bank business day compared to the reference currency of the relevant Sub-Fund the applicable payment day will be the following Business Day.*
*Any taxes and duties levied in connection with the redemption of Shares of the Company in certain countries (if any) shall be charged to the concerned investors.*

***Conversion of Shares***

*For all Share Classes of the Sub-Fund SELECTRA INVESTMENTS SICAV – BEST OF SRI EQUITY, conversions must be received by the Company no later than 2 p.m. Luxembourg time on the Business Day before the applicable Valuation Day.*

***Dividend distribution***

*The Sub-Fund may distribute the net investment income and any realized capital gains.*
*Class “B2” , “C2”, "R2" and “S2” shareholders shall not be entitled to any dividend distributions.*

*With regard to “B1”,“C1”,“R1” and “S1” Shares, the Sub-Fund intends to distribute in cash any net investment income, any realized and unrealized capital gains and any other assets. The targeted yearly dividend rate is 3%, and depends on Sub-Fund yearly performance. The above dividend rate is not guaranteed.*

*In the event that a dividend is paid, such dividend will be paid by bank transfers in the currency of the Sub-Fund.*

***Net Asset Value per Share***

*For the Sub-Fund SELECTRA INVESTMENTS SICAV – BEST OF SRI EQUITY, the Net Asset Value per Share of the Company's assets is calculated each Business Day (Calculation Day), dated as of the preceding Business Day (Valuation Day), based on the closing prices as of such Valuation Day.*

***Performance Fee***

*A Performance Fee of up to 15% is accrued on each Valuation Day when the performance of the relevant Class outperforms the High Water Mark (“HWM”).*
*The HWM corresponds to the highest Net Asset Value per Unit recorded between the first Business Day and the last Business Day of each calendar year (the “Reference Period”). The initial HWM corresponds to the initial Net Asset Value per Unit. The performance is accrued on daily basis. In the event of daily positive performance the accrued performance is increased according to the HWM methodology. In the event of negative performance, the performance accrued previously is reversed to evaluate the actual performance according to the HWM methodology.*
*The calculation base of the Performance Fee is the Net Asset Value net of fees, including subscriptions and redemptions (the “Partial NAV”). In case the Partial NAV is above the HWM, the Performance Fee is calculated and accrued according to the HWM methodology. In case the Partial NAV is below the HWM, the negative provision of the Performance Fee is deducted from the previously accrued Performance Fee.*
*The Performance Fee is paid to the Investment Manager out of the Sub-Fund every year after the Reference Period ends.*

*In case of redemption, the accrued performance fee attributable to the redeemed shares will be crystallized and paid. In any other event, the performance fee is accrued in accordance with the HWM methodology and paid on an annual basis as indicated above.The Performance Fee chargeable to redeemed shares will already be reflected in the redemption price of the redeemed shares and will be deducted from the accrued Performance Fee (such performance fee will be deemed realized and becomes payable on a yearly basis).”*

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We remain at your disposal should you need any additional information thereon.

Sincerely yours,

The Board of Directors

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